

CONCORD

P. O. Box 535
22 Monument Square
Concord, MA 01742-0535
Ph: 978-318-3068
Fax: 978-318-3093
Board Meeting: Last Tuesday of each month

ADMINISTRATION

Board Members: George S. Ames (*Chairperson*),
Peter J. Fulton, Anthony T. Logalbo, Cheryl A. Smith,
Brian J. Whitney
Board Administrator: Cheryl A. Smith

INVESTMENT

<i>Return</i>	2002:	-5.97%
	1998-2002:	4.04%
	1985-2002:	9.28%
	Target Investment	
	Rate of Return:	8.26%

<i>Asset Growth</i>	2002 Market Value:	\$53 million
	2001 Market Value:	\$57 million
	2000 Market Value:	\$57 million
	1999 Market Value:	\$55 million
	1998 Market Value:	\$50 million

ACTUARIAL

Funded Ratio:	83.7% (1/02)
	94.2% (1/00)
	84.1% (1/98)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing .57%
Year Fully Funded:	2013
Active Members:	444
Retired Members:	254

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	5
RTS Exams:	0
Restored to Service:	0